

Petrochemical Plant News:-

- Lotte Chemical Titan Nusantara has restarted its Linear Low Density Polyethylene (LLDPE) Unit in this week. The Unit is located in Merak, Indonesia with a production capacity of 125,000 Tons/Year.
- IRPC has recovered run rates at its Cracker after feedstock conditions stabilized. The Cracker is located in Rayong, Thailand, with a Propylene production capacity of 200,000 Tons/Year and Ethylene capacity of 320,000 Tons/Year.
- BASF's one of its Ludwigshafen Crackers still remains shut from late April until mid-July, 2026 for maintenance work. The Crackers are located in Ludwigshafen site, Germany, with a combined Ethylene production capacity of 620,000 MT/Year.
- KPIC is operating its Naphtha fed steam Cracker at around 72% of actual capacity. The Cracker is located in Ulsan, South Korea, with a Propylene production capacity of 510,000 MT/Year, Ethylene of 800,000 MT/Year and Butadiene capacity of 150,000 MT/Year.
- Lotte INEOS Chemical has restarted its Vinyl Acetate Monomer (VAM) Plant. The Plant is located in Ulsan, South Korea, with a production capacity of two Lines are 480,000 Tons/Year.
- Fujian Billion has restarted its Polyethylene Terephthalate (PET) fiber chip Unit. The Unit is located in Jinjiang, China with a production capacity of 600,000 Tons/Year.
- Kaofu Chemical Corp. is planning to shut its General Purpose Polystyrene (GPPS) and High Impact Polystyrene (HIPS) Lines in end-May, 2026 for planned maintenance work. The Lines are located in Taiwan, each with a production capacity of 50,000 Tons/Year.
- Sinopec Yangzi Petrochemical has shut its Styrene Butadiene Rubber (SBR) Plant for maintenance work. The Plant is located in Nanjing, Jiangsu, China, with a production capacity of 100,000 Tons/Year.
- Yulin Chemical has shut its one Monoethylene Glycol (MEG) Line for maintenance work. The Line is located in China, with a production capacity of 600,000 MT/Year.
- Shell has restarted its Cracker and Butadiene Unit on 14th May, 2026, which was shut on 12th March, 2026 for scheduled maintenance work. The Cracker is located in Moerdijk, the Netherlands, with a Propylene production capacity of 510,000 MT/Year, Ethylene of 971,000 MT/Year and Butadiene of 115,000 MT/Year.
- Gujarat Narmada Valley Fertilizers (GNFC) has shut its Acetic Acid Unit. The Unit is located in Bharuch, Gujarat, India, with a production capacity of 165,000 Tons/Year.

Miscellaneous News:-

- U.S. Crude Oil inventories reported at -4.306 million barrels, compared to the previous week's -2.313 million barrels.
- Sinopec has reduced its domestic Benzene list Prices in China by CNY 200/Tons and assessed at CNY 8300/Tons in China.
- Sinopec has increased its domestic Butadiene list Prices by Yuan 300/MT and assessed at Yuan 12,900/MT or above US\$1,640/MT in China on 13th May, 2026.

Feedstock Prices:-

Feedstock	Price (US\$/MT)	Change
Propylene CFR China	1255	(NC)
Ethylene CFR SEA	1255	(NC)
Naphtha CFR Japan	1025	(-5)
Naphtha Europe	930	(-10)
Styrene Monomer FOB Korea	1270	(-15)

Spot PP, PE and PVC Prices of China:-

Grade	Price (RMB/MT)	Price Difference
PP	9900	(+38)
HDPE	10320	(-5)
LDPE	11366	(-34)
LLDPE	8466	(-24)
PVC	4855	(-149)

Import Offers for CIF Indian Market:-

Country of Origin	Port Of Discharge	Grade	Currency/Unit	Price	Change
Saudi Arabia	Nhava Sheva	PP Film	USD/MT	1400	(-20)
Saudi Arabia	Nhava Sheva	PP Injection	USD/MT	1350	(-40)
Saudi Arabia	Nhava Sheva	PP Raffia	USD/MT	1350	(-40)
Saudi Arabia	Nhava Sheva	HDPE Film	USD/MT	1390	(NC)
Saudi Arabia	Nhava Sheva	HDPE Injection	USD/MT	1370	(-10)
Saudi Arabia	Nhava Sheva	HDPE Blow	USD/MT	1390	(NC)
Saudi Arabia	Nhava Sheva	LDPE Film	USD/MT	1600	(-30)
Saudi Arabia	Nhava Sheva	LLDPE Film	USD/MT	1370	(NC)
Taiwan	Nhava Sheva	PVC Suspension	USD/MT	1030	(-30)
Thailand	Nhava Sheva	EVA 18%	USD/MT	1950	(-120)
China	Nhava Sheva	GPPS	USD/MT	1490	(NC)
China	Nhava Sheva	HIPS	USD/MT	1590	(NC)
Taiwan	Nhava Sheva	ABS	USD/MT	2100	(-20)
China	Nhava Sheva	PET	USD/MT	1200	(-20)

Indian Open Market Prices (INR/KG):

Grade (Rs./KG)	Mumbai	Change (Daily)	Kolkata	Change (Daily)	Delhi
PP Film	132	(NC)	135.5	(NC)	134
PP Injection	127	(NC)	128	(-0.75)	128
PP Raffia	127	(NC)	130.5	(-0.75)	131
PP CP	136	(NC)	139	(NC)	138
PP RCP	-	-	144	(-1.75)	143
HDPE Film	145	(+1)	153.5	(+0.5)	150
HDPE Injection	137	(NC)	146.5	(NC)	145
HDPE Blow	148	(NC)	154.25	(-0.75)	151
HDPE Pipe	-	-	-	-	141
LDPE Film	153	(NC)	156	(NC)	161
LLDPE Film	131.5	(+0.5)	132.25	(-1.75)	133
LLDPE Moulding	-	-	-	-	151
PVC Suspension	87	(+1)	84	(NC)	83.50
EVA 18%	162	(NC)	-	-	167
GPPS	140	(NC)	-	-	-

Grade (Rs./KG)	Ludhiana	Price Difference	Ahmedabad	Chennai
PP Film	134	(NC)	132	135
PP Injection	129	-	127	131
PP Raffia	130.5	(+0.5)	129	132
PP CP	140	(+1)	-	141
PP RCP	145	-	-	-
PP Lamination	-	-	135	-
HDPE Film	154.5	-	147	153
HDPE Injection	148	-	140	145
HDPE Blow	153	-	151	155
LDPE Film	162	(+1)	160	162
LDPE Moulding	174	-	175	-
LLDPE Film	134	(+1)	131.5	135
LLDPE Moulding	151	(NC)	150	150
LLDPE Roto	-	-	147	-
PVC Suspension	85	-	84	81
PET	-	-	-	125.5

International Offers for Brazil & Other Countries:-

International Offers for Brazil		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1450	(NC)
PP CP	1525	(NC)
HD Film	1745	(-20)
HD Inj	1805	(NC)
HD Blow	1695	(-60)
LDPE	1745	(-80)
LLDPE	1645	(-150)
PVC	1105	(-45)

International Offers for WC South America		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1500	(-40)
PP CP	1550	(-40)
HD Film	1650	(-45)
HD Inj	1640	(-55)
HD Blow	1640	(-55)
LDPE	1805	(NC)
LLDPE	1600	(-95)
PVC	965	(-10)

International Offers for Turkey		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1590	(-50)
PP Raffia	1590	(-50)
PP CP	1740	(-50)
PP Fiber	1590	(-50)
HD Film	1640	(-50)
HD Inj	1690	(NC)
HD Blow	1670	(-20)
LDPE	1890	(NC)
LLDPE	1640	(-30)
PVC	1000	(-20)
GPPS	1690	(+100)
HIPS	1760	(+100)

Vietnam Market Updates (US\$/MT):		
Grade	Price (US\$/MT)	Price Difference
PP Film	1280	(-30)
PP Injection	1250	(-30)
PP Raffia	1250	(-30)
PP CP	1280	(-30)
PP BOPP	1270	(-30)
HD Film	1355	(NC)
HD Inj	1340	(NC)
HD Blow	1335	(NC)
HD Raffia	1395	(NC)
LDPE	1480	(NC)
LLDPE	1315	(NC)
MLLDPE	1445	(NC)

International Offers for North Africa		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1440	(-80)
PP Raffia	1440	(-80)
PP CP	1660	(-80)
HD Film	1460	(-230)
HD Inj	1460	(-230)
HD Blow	1460	(-230)
LDPE	1840	(NC)
LLDPE	1460	(-230)
GPPS	1700	(+50)
HIPS	1760	(+50)

International Offers for West Africa		
Grade	Price (US\$/MT)	Price Difference
PP Homo Inj.	1440	(-80)
PP Raffia	1440	(-80)
PP CP	1590	(-250)
HD Film	1490	(-50)
HD Inj	1470	(-70)
HD Blow	1490	(-50)
LDPE	1700	(+60)
LLDPE	1490	(-50)

International Offers for Far East Asia (China):-

Grade	Price (US\$/MT)	Price Difference
PP Film	\$ 1265	(-5)
PP Inj.	\$ 1245	(+5)
PP Raffia	\$ 1235	(-5)
PP CP	\$ 1265	(-25)
BOPP	\$ 1245	(-5)
HD Film	\$ 1235	(NC)
HD Inj.	\$ 1190	(NC)
HD Blow	\$ 1190	(NC)
HD Raffia	\$ 1230	(NC)
LDPE	\$ 1420	(-5)
LLDPE	\$ 1155	(-20)
MLLDPE	\$ 1230	(-20)
PVC	\$ 990	(-60)
GPPS	\$ 1540	(-30)
HIPS	\$ 1690	(-90)
ABS	\$ 1810	(-30)
PET	\$ 1215	(-35)

International Offers for CFR South East Asia:-

Port Of Discharge	Grade	Price (US\$/MT)	Change
HCM, Vietnam	PP Film	1390	(NC)
Indonesia	PP Injection	1330	(NC)
HCM, Vietnam	PP Raffia	1330	(NC)
HCM, Vietnam	PP CP	1380	(NC)
HCM, Vietnam	BOPP	1350	(NC)
HCM, Vietnam	HDPE Film	1400	(NC)
Indonesia	HDPE Injection	1390	(NC)
Indonesia	HDPE Blow	1395	(NC)
HCM, Vietnam	HDPE Raffia	1400	(NC)
HCM, Vietnam	LDPE Film	1620	(NC)
HCM, Vietnam	LLDPE Film	1380	(NC)
HCM, Vietnam	PVC Suspension	850	(NC)
HCM, Vietnam	EVA 18%	2050	(NC)
HCM, Vietnam	GPPS	1580	(-10)
HCM, Vietnam	HIPS	1720	(-50)
HCM, Vietnam	ABS	1860	(-20)
HCM, Vietnam	PET	1305	(-5)

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